

THOUGHTFUL CHANGES MENTAL HEALTH ORGANIZATION

FINANCIAL STATEMENTS

DECEMBER 31, 2021

THOUGHTFUL CHANGES MENTAL HEALTH ORGANIZATION

DECEMBER 31, 2021

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COMPILATION ENGAGEMENT REPORT

To the shareholders of:
Thoughtful Changes Mental Health Organization

On the basis of information provided by management, we have compiled the statement of financial position of Thoughtful Changes Mental Health Organization as at December 31, 2021 and the statement of operations and changes in net deficiency for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the financial information

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed the engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

March 14, 2022

Chartered Professional Accountants

THOUGHTFUL CHANGES MENTAL HEALTH ORGANIZATION

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2021

	<u>2021</u>
ASSETS	
CURRENT	
Cash	\$ 8,956
Accounts receivable	<u>359</u>
	<u>\$ 9,315</u>
LIABILITIES	
CURRENT	
Accounts payable and accrued liabilities	\$ 679
Deferred revenue	<u>250</u>
	929
LONG TERM DEBT	<u>9,253</u>
	<u>10,182</u>
NET DEFICIENCY	
UNRESTRICTED	<u>(867)</u>
	<u>(867)</u>
	<u>\$ 9,315</u>

THOUGHTFUL CHANGES MENTAL HEALTH ORGANIZATION

STATEMENT OF OPERATIONS AND CHANGES IN NET DEFICIENCY

FOR THE PERIOD ENDED DECEMBER 31, 2021

	<u>2021</u>
REVENUE	\$ <u>2,595</u>
EXPENSES	
Advertising & promotion	614
Dues and fees	1,610
Interest & bank charges	533
Office	92
Professional fees	600
Telephone & internet	<u>13</u>
	<u>3,462</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	(867)
NET DEFICIENCY, BEGINNING OF YEAR	<u>-</u>
NET DEFICIENCY, END OF YEAR	\$ <u>(867)</u>

THOUGHTFUL CHANGES MENTAL HEALTH ORGANIZATION

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2021

1. BASIS OF ACCOUNTING

The basis of accounting to be applied in the preparation of the financial statements is on the historical cost basis, reflecting cash transactions with the addition of:

- Accounts receivable less an allowance for doubtful accounts
- Accounts payable and accrued liabilities